

## Explanation of Significant Variances

### Rugeley Town Council

|                             | 2020/21   | 2021/22        | Variances      |   |
|-----------------------------|---|----------------|----------------|---|
|                             | £   | £              | £              |   |
| <b>Box 3</b>                | <b>Decrease of £2,103 in 2021/22 by 1.9%</b>    |                |                |   |
| <i>Total other receipts</i> | 0   | 289            | 289            | Coronavirus Statutory Sick Pay claimed in 2021-22                   |
|                             | 17,172  | 57,532         | 40,360         | Increase in Grant Monies received in 2021/22                        |
|                             | 151   | 110            | -41            | Decrease in Bank Interest received due to Interest Rate changes     |
|                             | 0   | 4,221          | 4,221          | Income from Market Stall Hire commenced in 2021/22                  |
|                             | 84,600  | -3,822         | -88,422        | Heritage Grant received in 2020/21 underspend returned              |
|                             | 6,802   | 23,932         | 17,130         | Increase in income from Room Hire                                   |
|                             | 60  | 7,577          | 7,517          | Increase in income from Bar Sales                                   |
|                             | 0   | 372            | 372            | No Pop up Cinema Tickets sold in 2020/21                            |
|                             | -5  | 10,189         | 10,194         | No Pantomime held in 2020   |
|                             | 0   | 188            | 188            | Donations for the Fringe Festival received in 2021-22               |
|                             | 1,341   | 7,430          | 6,089          | Increase in CIL Monies received                                     |
|                             | <u>110,121</u>                                  | <u>108,018</u> | <u>-2,103</u>  |   |
| <b>Box 4</b>                | <b>Increase of £40,176 in 2021/22 by 27.9%</b>  |                |                |   |
| <i>Staff costs</i>          | 86,898  | 108,541        | 21,643         | Increase in Salaries due to new Member of Staff & Pay Rises         |
|                             | 22,612  | 28,428         | 5,816          | Increase in PAYE/NI   |
|                             | 33,842  | 42,346         | 8,504          | Increase in Pension Contributions                                   |
|                             | 510   | 4,722          | 4,212          | Increase in Casual Wages due to changes in Coronavirus Restrictions |
|                             | <u>143,862</u>                                  | <u>184,038</u> | <u>40,176</u>  |   |
| <b>Box 6</b>                | <b>Increase of £137,132 in 2021/22 by 82.8%</b> |                |                |   |
| <i>All other payments</i>   | 915   | 1,450          | 535            | Increase in Training & Display Screen Equipment Costs               |
|                             | 41,806  | 0              | -41,806        | 2020 Project at Green Lane Play Park                                |
|                             | 1,793   | 1,784          | -9             | Decrease in Community Engagement Costs                              |
|                             | 34,043  | 38,932         | 4,889          | Increase in Costs for Christmas Illuminations & Events              |
|                             | 0   | 1,956          | 1,956          | Costs for Artisan Markets commenced in 2021/22                      |
|                             | 473   | 386            | -87            | Decrease in Chairman's Allowance Expenditure                        |
|                             | 8,109   | 9,314          | 1,205          | Increase in General Admin Costs                                     |
|                             | 339   | 650            | 311            | Increase in Confidential Waste Shredding Costs                      |
|                             | 2,905   | 2,120          | -785           | Decrease in Telephone & Broadband Costs                             |
|                             | 568   | 1,042          | 474            | Increase in Payroll Admin Costs                                     |
|                             | 4,822   | 5,624          | 802            | IT & Website Costs increased in 2021/22                             |
|                             | 0   | 281            | 281            | Additional Office Desk purchased in 2021/22                         |
|                             | 0   | 55             | 55             | SubZero Speaker purchased in 2021/22                                |
|                             | 2,000   | 4,000          | 2,000          | Increase in Small Grant Awards in 2021/22                           |
|                             | 0   | 210            | 210            | Neighbourhood Plan Expenses incurred in 2021/22                     |
|                             | 5,500   | 0              | -5,500         | Donations in 2020/21 for Local Covid-19 PPE & Support               |
|                             | 3,640   | 3,777          | 137            | Increase in Insurance Costs   |
|                             | 13,686  | 14,003         | 316            | Increase in General Repairs & Maintenance Costs                     |
|                             | 26,568  | 27,220         | 652            | Increase in Rates & Utilities Costs                                 |
|                             | 1,357   | 5,179          | 3,822          | Increase in Theatre Costs   |
|                             | 6,672   | 736            | -5,936         | Film Making Equipment purchased for Online Performances             |
|                             | 5,969   | 7,742          | 1,773          | Increase in Pop Up/Drive in Cinema Costs                            |
|                             | 0   | 9,027          | 9,027          | No Pantomime held in 2020   |
|                             | 4,525   | 8,152          | 3,627          | Rugeley Fringe Festival Costs increased                             |
|                             | 0   | 23,761         | 23,761         | Arts Council Grant Expenditure Incurred in 2021/22                  |
|                             | 0   | 135,423        | 135,423        | Fraudulent Transactions during 2017 & 2018 Written Off              |
|                             | <u>165,691</u>                                  | <u>302,823</u> | <u>137,132</u> |   |

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|                                 | 2020/21                                       | 2021/22  | Variances |  |
|---------------------------------|---|----------|-----------|--|
|                                 | £   | £        | £         |  |
| <b>Box 7</b>                    | <b>Decrease of £74,071 in 2021/22 by 12%</b>  |          |           |  |
| <i>Balances carried forward</i> | 358,287                                       | 416,475  |           | General Fund Balance b/f   |
|                                 | 413,755                                       | 411,652  |           | Plus Income  |
|                                 | -309,553                                      | -486,861 |           | Less Expenditure   |
|                                 | -46,015                                       | 5,403    |           | Transfer to/from Earmarked Reserves                              |
|                                 | 416,475                                       | 346,669  | -69,806   | General Fund Balance c/f   |
| Earmarked Reserves              | 30,000  | 30,000   | 0         | Building Retainer  |
|                                 | 24,195  | 24,195   | 0         | Election Fund  |
|                                 | 15,000  | 15,000   | 0         | Contingency Fund   |
|                                 | 40,233  | 40,233   | 0         | USL Removal  |
|                                 | 34,000  | 46,000   | 12,000    | Renovation/Renewals  |
|                                 | 31,248  | 31,248   | 0         | Community Projects   |
|                                 | 24,833  | 0        | -24,833   | Heritage Lottery Fund  |
|                                 | 696   | 8,126    | 7,430     | CIL  |
|                                 | 200,206                                       | 194,802  | -5,403.48 | Earmarked Reserves c/f   |
|                                 | 616,680                                       | 541,471  | -75,209   | Decrease in Reserves due to Year End Net Income over Expenditure |
| <b>Box 9</b>                    | <b>Increase of £13,123 in 2021/22 by 5.9%</b> |          |           |  |
| <i>Total fixed assets</i>       |   | 205      |           | Wire Mesh Exhibition Stands x3                                   |
|                                 |   | 142      |           | Film Making Equipment  |
|                                 |   | 166      |           | Lawn Mower   |
|                                 |   | 437      |           | Food & Film Festival Banners                                     |
|                                 |   | 281      |           | Admin Officer's Desk   |
|                                 |   | 785      |           | New PC for Admin Officer   |
|                                 |   | 8410     |           | 50% of Costs for 3D Cooling Towers                               |
|                                 |   | 100      |           | Panasonic DT-521 Digital Handset                                 |
|                                 |   | 85       |           | Neighbourhood Plan Banner  |
|                                 |   | 125      |           | SumUp Card Reader + Printer                                      |
|                                 |   | 100      |           | SumUp Card Reader + Printer                                      |
|                                 |   | -450     |           | Disposal of damaged Defibrillator Cabinet                        |
|                                 |   | 397      |           | Replacement Defibrillator Cabinet                                |
|                                 |   | 196      |           | Christmas Banners x3   |
|                                 |   | 675      |           | Signs to Promote the Christmas Lights Event x25                  |
|                                 |   | 55       |           | SubZero 100W 8" Passive PA Speaker                               |
|                                 |   | 339      |           | Wire Mesh Exhibition Stands x4                                   |
|                                 |   | 210      |           | A3 Poster Floor Display Stand x12                                |
|                                 |   | 1        |           | CCDC High St Fund - Trestle Table & x8 Seats (Nominal Value)     |
|                                 |   | 271      |           | Microphone Headseats   |
|                                 |   | 323      |           | CD & MP3 Player  |
|                                 |   | 271      |           | Electro Voice Monitor Speaker for the Stage                      |
|                                 |   | 13,123   |           | Disposal & Acquisition of Assets 2021/22                         |
|                                 |   | 223,473  |           | Value of Fixed Assets b/f as at 01/04/2021                       |
|                                 |   | 236,595  |           | Value of Fixed Assets c/f as at 31/03/2022                       |
| <b>Box 10</b>                   | 0   | 0        | 0         | Not Applicable   |
| <i>Total Borrowing</i>          |   |          |           |  |