

Explanation of Significant Variances

Rugeley Town Council

	2019/20	2020/21	Variances	
	£	£	£	
Box 3	Decrease of £35,511 in 2020/21 by 47.6%			
<i>Other</i>	7,000	17,172	10,172	Increase in Grant Monies received in 2020/21
<i>Income</i>	0	84,600	84,600	Culture Recovery Fund for Heritage Grant received in 2020/21
	4,377	1,341	-3,036	Decrease in CIL Monies received
	275	151	-124	Decrease in Bank Interest received due to Interest Rate changes
	1,960	0	-1,960	Charter Fair Cancelled in 2020 due to the Covid-19 Pandemic
	33,071	6,802	-26,269	Decrease in income from Room Hire due to Coronavirus Restrictions
	14,945	60	-14,885	Reduction in income from Bar Sales
	1,477	0	-1,477	No Pop up Cinema Tickets sold in 2020/21
	11,505	-5	-11,510	No Pantomime held in 2020
	<u>74,610</u>	<u>110,121</u>	<u>35,511</u>	
Box 4	Increase of £4,850 in 2020/21 by 3.5%			
<i>Staff</i>	77,756	86,898	9,142	Increase in Salaries due to new Member of Staff & Pay Rises
<i>Costs</i>	21,701	22,612	911	Increase in PAYE/NI
	29,515	33,842	4,327	Increase in Pension Contributions
	10,040	510	-9,530	Decrease in Casual Wages due to Coronavirus Restrictions
	<u>139,012</u>	<u>143,862</u>	<u>4,850</u>	
Box 6	Increase of £10,697 in 2020/21 by 6.9%			
<i>Other</i>	1,124	0	-1,124	No Management Consultancy/Legal Fees in 2020/21
<i>Payments</i>	325	915	590	Increase in Staff & Councillor Training Costs
	235	0	-235	No Mileage Costs in 2020/21
	10,012	7,859	-2,153	Reduction in General Admin Costs
	804	0	-804	No Election Charges in 2020/21
	7,090	3,640	-3,450	Decrease in Insurance Costs due to change of Provider
	8,832	593	-8,239	Decrease in Charter Fair Costs as Event Cancelled
	2,292	1,200	-1,092	Decrease in Community Engagement Costs
	34,726	34,043	-683	Decrease in Christmas Illuminations Costs
	101	473	372	Increase in Chairman's Allowance Expenditure
	765	339	-426	Decrease in Confidential Waste Shredding Costs
	3,334	2,905	-429	Decrease in Telephone & Broadband Costs
	1,069	568	-501	Decrease in Payroll Admin Costs
	2,867	3,838	971	IT Support & Website Costs increased in 2020/21
	2,485	890	-1,595	New IT Equipment & Software Costs reduced in 2020/21
	0	41,806	41,806	2020 Project at Green Lane Play Park
	0	94	94	Wideangle Webcam & Speaker for Online Meetings
	0	250	250	Clear Screens for Covid-19 Protective Measures
	3,000	2,000	-1,000	Decrease in Small Grant Awards in 2020/21
	0	5,500	5,500	Donations for Local Covid-19 PPE & Support
	13,569	13,686	117	Increase in General Repairs & Maintenance Costs
	35,487	26,568	-8,919	Decrease in Rates & Utilities Costs
	6,729	1,357	-5,372	Decrease in Theatre Costs
	0	6,672	6,672	Film Making Equipment for Online Performances
	825	5,969	5,144	Increase in Pop Up/Drive in Cinema Costs
	0	4,525	4,525	Rugeley Fringe Festival Costs
	9,324	0	-9,324	No Pantomime held in 2020
	9,999	0	-9,999	Childhood Memories Project Costs 2019/20
	<u>154,994</u>	<u>165,691</u>	<u>10,697</u>	

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Box 7	Increase of £104,279 in 2020/21 by 20.3%			
<i>Balances</i>	331,724	358,287		General Fund Balance b/f
<i>Carried Forward</i>	378,152	413,755		Plus Income
	-294,007	-309,553		Less Expenditure
	-57,582	-46,015		Transfer to/from Earmarked Reserves
	<u>358,287</u>	<u>416,475</u>	58,188	General Fund Balance c/f
Earmarked Reserves	0	30,000	30,000	Building Retainer
	24,195	24,195	0	Election Fund
	15,000	15,000	0	Contingency Fund
	40,233	40,233	0	USL Removal
	21,000	34,000	13,000	Renovation/Renewals
	44,066	31,248	-12,818	Community Projects
	0	24,833	24,833	Heritage Lottery Fund
	9,696	696	-9,000	CIL
	<u>154,191</u>	<u>200,206</u>	46,015	Earmarked Reserves c/f
	<u>512,478</u>	<u>616,680</u>	<u>104,202</u>	Increase in Reserves due to Year End Net Income over Expenditure
Box 9	Increase of £8,070 in 2020/21 by 3.7%			
<i>Fixed Assets</i>		94		Wideangle Webcam & Speaker for Online Meetings
		890		New Laptop
		250		Clear Screens for Covid-19 Protective Measures
		6,672		Film Making Equipment for Online Performances
		100		Panasonic Digital Handset
		<u>163</u>		x4 Magnetic Chalkboard A-Frames
		8,170		2020/21 Purchases
		<u>215,303</u>		Value of Fixed Assets b/f as at 01/04/2020
		<u>223,473</u>		Value of Fixed Assets c/f as at 31/03/2021
Box 10	0	0	0	Not Applicable
<i>Total Borrowing</i>				